

The Willow Project: Securing Alaska's Energy Future



FACT SHEET

The Willow project has undergone an extensive and rigorous multi-year environmental analysis, including extensive baseline scientific studies.

- BLM's extensive existing National Environmental Policy Act (NEPA) analysis was completed in cooperation with multiple state, federal and local cooperating agencies over a multi-year period and only requires supplementation.
- The 2022 Supplemental Environmental Impact Statement EIS (2022 SEIS) should focus on addressing the discrete issues identified by the Alaska District Court within the following topics:
 - Climate change analysis (BLM) – Foreign Emissions
 - Range of Alternatives analysis (BLM)
 - Aspects of US Fish & Wildlife Service (USFWS) Biological opinion
- Multiple other aspects of BLM's prior Willow Master Development Plan EIS were upheld by the court and don't require further analysis in the 2022 SEIS.
- There has been extensive public involvement, including more than 140 days of public comment, a public scoping period, and 13 in-person public meetings in Anchorage, Fairbanks, Nuiqsut, Utqiagvik, Atkasuk, and Anaktuvuk Pass since the EIS process commenced in 2018.

Domestic energy production strengthens communities and the economy. The Willow project has the potential to create Alaskan jobs and contribute substantial revenue to state and local entities.

- The BLM should complete an SEIS and Record of Decision in time to allow construction in the 2022-2023 winter season.
- Timely project approval will avoid further delay in public benefits and reduce risk and uncertainty for the Alaska economy and North Slope stakeholders.
- According to BLM estimates¹, Willow could generate more than \$10 billion in new revenue for the federal government, the State of Alaska, the North Slope Borough, and communities in and around NPR-A.
 - Willow would generate over \$2.6 billion for the NPR-A Impact Mitigation Grant Program to North Slope city governments over the life of the project. These grants fund city operations, youth programs and essential community projects which in turn create local jobs for residents.
 - BLM has estimated the project will provide \$2.1 billion in State of Alaska revenue from production, property, and income taxes and \$1.2 billion North Slope Borough (NSB) revenue from property taxes.
- For Fiscal Year 2021, oil and gas property taxes accounted for approximately 95% of the North Slope Borough's total property tax revenue which helps provide essential services for the people of the North Slope. The NSB Assembly approved a zoning change in 2021 to enable the Willow project to move forward.

Prior to developing Willow, ConocoPhillips has worked with regulatory agencies, local communities, and other stakeholders to assess and mitigate potential impacts related to air emissions, subsistence, surface disturbance, water use, wildlife, and people.

- BLM should continue to listen to - and involve - Alaska and North Slope stakeholders in the decision-making process, in line with the Biden Administration's environmental justice goals.
- Willow has broad support from North Slope stakeholders and other Alaskans.
- ConocoPhillips has been operating near and working collaboratively with Nuiqsut residents for over 20 years. Protecting the environment and working closely with local communities are key values that the company honors and was especially important during the Willow planning process.

¹ BLM estimate at ~\$60 oil price, based on Alaska Department of Revenue oil price projection published in the Fall 2019 Revenue Sources, December 6, 2019.

- After publication of the Willow Draft Environmental Impact Statement by the Bureau of Land Management in 2019, Nuiqsut village whaling captains and other residents expressed subsistence impact concerns regarding the proposed gravel island to be built specifically for unloading sealift modules. This prompted the project team to reevaluate and change the development plans.
- Some of the other steps we are taking to address subsistence concerns include: the reduction of speed limits and road width in key parts of the field; added subsistence infrastructure to facilitate and improve subsistence access; and the implementation of additional restrictions and mitigations during times of sensitive wildlife activity (such as caribou calving and migration).
- The company reliably meets all local and federal environmental mandates, including rigorous adherence to approximately 270 mitigation and best practices currently in place for the NPR-A.

The Willow project builds on more than 50 years of responsible exploration and development in Alaska.

- ConocoPhillips, and its heritage companies, have been safely operating in Alaska since 1952. As Alaska's largest oil producer, the company has proven they can responsibly develop Alaska's resources, providing economic opportunity for Alaskans.
- ConocoPhillips operates at the highest standards of safety and environmental stewardship and serves as a good corporate citizen in our communities.
- ConocoPhillips has an extensive stakeholder relations program and has worked collaboratively with North Slope residents to mitigate concerns and issues.

The Willow project will also promote U.S. energy security by increasing domestic oil supply.

- Additional oil production will also help keep a key piece of U.S. infrastructure, the Trans-Alaska Pipeline System (TAPS), economically viable.
- The estimated production rate from Willow would be about a 20% increase over current TAPS throughput.