

The Willow Project: Securing Alaska's Energy Future



FACT SHEET

The Willow project has undergone an extensive and rigorous multi-year environmental analysis, including extensive baseline scientific studies.

- BLM's extensive National Environmental Policy Act (NEPA) analysis was completed in cooperation with multiple state, federal and local cooperating agencies over a multi-year period and only requires supplementation.
- There has been extensive public involvement, including more than 215 days of public comment and 25 in-person public meetings in Anchorage, Fairbanks, Nuiqsut, Utqiagvik, Atkasuk, and Anaktuvuk Pass since the EIS process commenced in 2018.

Domestic energy production strengthens communities and the economy. The Willow project has the potential to create Alaskan jobs and contribute substantial revenue to state and local entities.

- The BLM should complete the Supplemental EIS and Record of Decision in time to allow construction in the 2022-2023 winter season.
- Timely project approval will avoid further delay in public benefits and reduce risk and uncertainty for the Alaska economy and North Slope stakeholders.
- According to BLM estimates, Willow could generate between \$8 and \$17 billion in new revenue for the federal government, the State of Alaska, the North Slope Borough, and communities in and around NPR-A.
- Willow would generate over \$2.3 billion for the NPR-A Impact Mitigation Grant Program over the life of the project. NPR-A impact grants to North Slope city governments fund city operations, youth programs and essential community projects which in turn create local jobs for residents.
- BLM has estimated the project will provide \$1.3 billion in State of Alaska revenue from production, property, and income taxes and \$1.2 billion North Slope Borough (NSB) revenue from property taxes.
- For Fiscal Year 2021, oil and gas property taxes accounted for 95% of the North Slope Borough's total property tax which helps provide essential services for the people of the North Slope. The NSB Assembly approved a zoning change in 2021 to enable the Willow project to move forward.

Prior to developing Willow, ConocoPhillips has worked with regulatory agencies, local communities, and other stakeholders to assess and mitigate potential impacts related to air emissions, subsistence, surface disturbance, water use, wildlife, and people.

- BLM should continue to listen to - and involve - Alaska and North Slope stakeholders in the decision-making process, in line with the Biden Administration's environmental justice goals.
- Willow has broad support from North Slope stakeholders and other Alaskans.
- ConocoPhillips has been operating near and working collaboratively with Nuiqsut residents for over 20 years. Protecting the environment and working closely with local communities are key values that the company honors and were especially important during the Willow planning process.
- After publication of the Willow Draft Environmental Impact Statement by the Bureau of Land Management in 2019, Nuiqsut village whaling captains and other residents expressed subsistence impact concerns regarding the proposed temporary gravel island to be built specifically for unloading sealift modules. This prompted the project team to reevaluate and change the development plans.
- Some of the other steps we are taking to address subsistence concerns include: the reduction of speed limits and road width in key parts of the field; added subsistence infrastructure to facilitate and improve subsistence access; and the implementation of additional restrictions and mitigations during times of sensitive wildlife activity (such as caribou calving and migration).
- The company reliably meets all local and federal environmental mandates, including rigorous adherence to approximately 270 mitigation and best practices currently in place for the NPR-A.

The Willow Project builds on more than 50 years of responsible exploration and development in Alaska.

- ConocoPhillips, and its heritage companies, have been safely operating in Alaska for more than 50 years. As Alaska's largest oil producer, the company has proven they can responsibly develop Alaska's resources, providing economic opportunity for Alaskans.
- ConocoPhillips operates at the highest standards of safety and environmental stewardship and we strive to serve as good corporate citizens and partners in communities where we operate.
- ConocoPhillips has an extensive stakeholder relations program and has worked collaboratively with North Slope residents for decades to mitigate concerns and issues.

The Willow Project will also promote U.S. energy security by increasing domestic oil supply.

- Additional oil production will also help keep a key piece of U.S. infrastructure, the Trans-Alaska Pipeline System (TAPS), economically viable.
- The estimated peak production rate from Willow represents a more than 35% increase over current TAPS throughput.
- The Willow Project will increase domestic oil production to meet U.S. energy needs and bolster national security through environmentally and socially responsible development in the NPR-A.